



Rating Action

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PPTFC-I Issued by Engro Fertilizers Fully Redeemed: Rating Withdrawn

Engro Fertilizers Limited fully redeemed its Privately Placed Subordinated TFC (PPTFC-I) issued in March 2008 of PKR 4,000mln through exercising of call option. Subsequent to full payment on March 18, 2016, PACRA has withdrawn the rating [AA (Double A)] of the said TFC.

Applicable Criteria and Related Research

- Fertilizer - Viewpoint | Oct-15
- Debt Instrument Rating
Methodology

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